

AMENDMENTS APPROVED

2/28/2017

Village of Long Grove
Other Funds Budget
Fiscal Year 2016-17
May 1, 2016 - April 30, 2017

<u>IL 83 & Downtown Tax Increment Financing District (TIF)</u>	<u>(\$4,596,782)</u>	
Revenues	\$756,992	\$250K Harbor Chase Contribution
Interest	\$180	
Less Total Expenditures	<u>(\$2,252,714)</u>	TIF Projects
Projected	(\$1,409,965)	\$1,201,933 Downtown Watermain Incl. Engineering
Principal & Interest	(\$612,749)	\$25,000 Water Plant Upgrades
Open Space & General Fund Bonds Interest & Arrearage	(\$200,000)	\$85,532 RPC Covered Bridge Phase I (80/20 for Fed Option)
Legal & Audit Fees	(\$30,000)	\$5,000 Archer Municipal Parking Lot
Total Ending Balance	<u>(\$6,092,324)</u>	\$10,000 Stemple Municipal Parking Lot
		\$2,500 RPC Covered Bridge Misc. Repairs
		\$5,000 OMR and RPC Intersection
<u>IL 83 Water Special Service Area (SSA)</u>	<u>\$3,962,479</u>	\$50,000 Downtown Wayfinding Signage
Revenues	\$537,398	\$25,000 Downtown Improvements & Matching Grants
Interest	\$600	
Less Debt Service Expenditure	<u>(\$105,175)</u>	<hr/>
Total Ending Balance	<u>\$4,395,302</u>	\$1,409,965
<u>Water Fund</u>	<u>\$73,360</u>	
Revenues	\$99,742	
Interest	\$55	
Less Expenditure	<u>(\$97,635)</u>	
Replacement/Capital Budget	<u>(\$895)</u>	
Total Ending Balance	<u>\$74,573</u>	
<u>Depository IV (Open Space)</u>	<u>\$479,429</u>	
Revenues	\$21,425	\$4,285 X 5 new homes
TIF Bond Interest	\$0	
TIF Bond Investment	<u>(\$266,785)</u>	Use Of 100% Remaining 2016A Open Space Bonds (\$400K Total)
Land (Open Space)	\$0	
Total Ending Balance	<u>\$234,069</u>	
<u>Motor Fuel Tax Fund (MFT)</u>	<u>\$113,069</u>	
Revenues	\$205,901	\$25.60 per IML (Jan 2017)
Interest	\$797	0.05%
Less Expenditure	<u>(\$200,000)</u>	2016/17 Paving Program
Total Ending Balance	<u>\$119,767</u>	

Note: Individual Fund Negative Balances Are Funded Through Bond Proceeds And/Or General Fund Reserves.